

## LAUNCH MEETING

### CUTS PROJECT

#### “FACILITATING THE ADOPTION OF REGULATORY IMPACT ASSESSMENT FRAMEWORK IN INDIA”

**Date:** Thursday, 21<sup>st</sup> August, 2014

**Venue:** CREST HALL, Hotel Metropolitan, New Delhi

**10:00 – 10:30**      *Registration*

**10:30 – 11:00**      *Opening Session*

The session will open with a welcome address by CUTS’ representative wherein CUTS’ initiatives on regulatory reforms, including Regulatory Impact Assessment (RIA) in general and financial sector in particular, will be highlighted. The session will also mark the official launch of the CUTS project, being implemented with support from British High Commission, New Delhi. This will be followed by a brief address by select experts on the need for regulatory reforms, in financial and other economic sectors in India.

**11:00 – 11:15**      *Tea Break*

**11:15 – 11:40**      *Session I: Presentation on “Need and Importance of Regulatory Impact Assessment for India: CUTS Initiative”*

The session will comprise of a presentation by CUTS’ representative on critical need to rethink the legislative process in India, and the necessity to enshrine RIA in developing of primary and secondary legislations, particularly in economic sectors such as banking and insurance. The presentation will highlight benefits experienced by other countries from adopting RIA, its types, brief methodology, and challenges to undertake RIA. The session will also provide a brief overview of the CUTS project, major activities involved, and the way forward.

**11:40 – 13:00**      *Session II: Panel Discussion on “Regulatory Impact Assessment for India: Need or Better Regulation”*

The session will involve panel discussion on RIA for India amongst representatives of various stakeholder groups such as industry, government, media, subject experts, etc. The discussion will touch upon the issues of need for regulatory reforms in India, the role tools such as RIA can play in reducing costs and increasing benefits of legislations, and advocacy and capacity building required in India to efficiently incorporate RIA in legislative process. Given the varied background of the panellists, it would be interesting to hear different perspectives, which will help CUTS in identifying key issues and designing activities under the project and planning its future interventions on regulatory reforms.

**13:00 – 14:00**      *Lunch*