

Feedback

Training Programme on Regulatory Impact Assessment (RIA) New Delhi | March 25-26, 2015

“ The need for RIA arises from the fact that regulation commonly has numerous impacts and that these are often difficult to foresee without detailed study and consultation with affected parties.

The training programme organised by CUTS was useful, very interesting and informative. The essential functions of the department, inter alia, include formulating policy and regulations pertaining to the Current and Capital Accounts and administering FEMA (The Foreign Exchange Management Act). As such, a detailed and systematic appraisal of the potential impacts of a new regulation in order to assess whether the regulation is likely to achieve the desired objectives, is important for any regulatory/policy making body.

The training programme adequately covered all the areas pertaining to RIA and addressed all the issues associated with it. The subject was new to me and the programme helped me understand the concepts well. It was both exhaustive and comprehensive. As RIA has not been adopted in its true form in our institution, certain take away from the training programme would help in a better understanding of the larger issues and stakeholder concerns as well as in the area of policy making in general.

Some suggestions include: A larger and wider participation of Government departments and ministries so as to spread the word and ensure that RIA is implemented at all levels. ”

MITALI GUPTA SHAIKH | *Deputy General Manager
Foreign Exchange Department, Central Office, Reserve Bank of India*

“ Training was undeniably useful, as RIA enables efficient policy making and implementation. All sessions were good and useful but the case study session was the best as it involved actual implementation of RIA. The advocacy seminar organised on 27th was very useful.

Training has helped me in understanding of regulatory impact and its assessment, per se impact of regulation on stakeholders.

Although the programme was best in the limited time more case studies should have been undertaken. I would love to attend similar training programmes in future. ”

SACHIN YADAV | *Assistant General Manager
Securities and Exchange Board of India (SEBI)*

“ Thank you CUTS for the excellent hospitality and the fine conduct of the training programme and seminar. The programme was very suitable as it highlighted the importance of RIA and how it can be used for making more effective policies/laws and also to weed out the bad policies/laws. The international experience on implementing RIA and statistics on the number of countries having adopted the same was enlightening.

The training has met its course objective as it has reinforced the importance of stakeholder consultation and cost benefit analysis while formulating a policy or a regulation.””

M A SHINOD | *Assistant General Manager
Securities and Exchange Board of India (SEBI)*

““The training program was very useful. It helps me in enhancing my knowledge. I like all the sessions. However, the session with Mr. Scott Jacobs was obviously of great use. The program will definitely help me in my profession in many ways like dealing with constitutional, etc. matters before the various courts in India.

I would definitely like to attend similar kind of programs in future as well. Thanks for choosing me to attend such a fabulous programme. Look forward to receive more opportunities in future as well.””

ANISH GUPTA | *Advocate,
Lahoti Chambers, Supreme Court of India*

““I congratulate you for conducting such an elated training programme with a revolutionary topic. I am hopeful that by the training and its teachings we will be able to appreciate the growing need of revolutionary mechanism to ensure the betterment of democracy and to perpetuate its authority by bringing in transparency and good governance.

All the sessions were good and equally important and the methodology that was adopted by Scott Jacobs i.e. by doing case studies was most helpful in better understanding of the topic.

I would really like to attend all further seminars organised by the organisations (CUTS) and institution (CIRC) and looking forward for a fruitful association with the organisation.””

ABHILASH BHUTANI | *Faculty of Law
University of Delhi*

““The training programme was great for someone who is a lawyer like me. This is because usually lawyers tend to just focus on the fine print of the statute instead of deliberating on the process that goes into making that law. This RIA training programme highlighted that a lot of the banal clauses in legislations can be avoided if a RIA exercise is undertaken beforehand.

Needless to say, Mr. Scott Jacobs' session was the most useful as he interacted in a Q&A format with the audience and made them answer the hypotheticals raised in his presentation.

There is regulatory overlap between the Competition Commission of India (CCI) and other sectoral regulators. This could have been avoided by wording Sections 60 and 62 differently as at present, they contradict each other. Had a RIA been done, this could have been avoided.””

KONARK BHANDARI | *Advocate*