

INTERNATIONAL SYMPOSIUM

**Competitiveness of
North Indian States to
Achieve Inclusive Growth**

23-24

January, 2018

The Grand Ballroom
Hotel J.W. Marriott
Chandigarh, India

**Opportunities for Entrepreneurs &
MSMEs**

What do we want to achieve?

Increasing the share of MSME contribution to GDP to 15 per cent by 2020

Generate employment levels to the extent of 50% of the overall employment

Increasing share of MSME contribution across key public and private industry sectors

Fulfilling increasing domestic demand, growth in exports, indigenisation and import substitution

What have we achieved?

All India Contribution of MSMEs in the National GDP

- 8 per cent

Employment statistics

- 36 million units employing 80 million persons

Share in total manufacturing output

- 45 percent

Contribution to exports

- 40 percent

Source: MSME at a Glance 2017, Ministry of Micro, Small and Medium Enterprises, India

What impedes the growth?

Policy and Regulation

- High regulatory compliance burden
- Lack of quality control standards
- Difficulties in exiting the market


Information and capabilities

- Lack of knowledge, marketing facilities and information about latest technologies
- Lack of innovation capabilities
- Lack of awareness about Government policies

Access to FELT elements

- Unavailability of industrial plots under Industrial Development Corporation
- Lack of availability of skilled labour
- Lack of adequate raw material supply chain and export market

For Further Discussion

- **MSMEs: are we defining them the right way?**
 - **How can the availability of FELT elements be made sure?**
 - **How do we address the governance issues impeding the growth?**
 - **What measures would incentivise businesses to scale up in size?**
 - **How can MSMEs be made domestically and globally competitive?**
 - **How can entrepreneurship in rural India be tapped?**
 - **How can a gender neutral entrepreneurial culture be developed?**
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Thank You

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