

Improving India's Competitiveness for Inclusive Economic Growth

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Speaking at the opening session of the World Economic Forum in January 2018 at Davos, the Prime Minister of India had said “India is poised to become a \$5 trillion economy by 2025”.

For many, the target appeared to be ambitious, as for this to happen, India would require annual GDP growth of more than 9 per cent per annum. This would also require significantly improved contribution from export sector at 7.5 per cent annually, and increased participation in the global value chains.

If India is to achieve this target, competitiveness of Indian industries needs to significantly improve. This calls for interventions in following four priority areas:

- promotion of investment in intangible assets such as skills, human capital, etc.;
- development of intra- and inter-sectoral cooperation between firms;
- ensuring fair competition; and
- modernisation of public institutions.

Given this background, CUTS International is organising a series of webinars in January to March, 2021, to deliberate on issues and challenges hindering competitiveness of Indian industries and how they can be overcome to enhance our export growth. This is the third in the series. Report of the first and second webinar is available at: <http://bit.ly/3j43yzo>

This programme will capture the situation on where the Indian economy stands today and what are the options for the Indian policy-makers to improve competitiveness of Indian industries so as to make India an economic powerhouse in the coming years.

