

IMPROVING INDIA'S COMPETITIVENESS FOR INCLUSIVE GROWTH

An enabling environment for Samaj, Sarkar and Bazar to work together

PANELLISTS



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will launch the Paper



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Speaking at the opening session of the World Economic Forum in January 2018 at Davos, the Prime Minister of India said 'India is poised to become a US\$5tn economy by 2025'. For this to happen, India would require gross domestic product (GDP) to grow at 10 per cent per annum in real term for each year over a period of next five years. Given the recently announced reforms in goods, services as well as factor markets, one can safely assume that over the next few years India will be able to achieve at least 8-9 per cent annual growth in real term.

However, that will not be sufficient to achieve the above-stated target and would inter alia also require significantly improved contribution from exports at 7.5 per cent annually, increased participation in the global value chains and significant improvement in the competitiveness of Indian industries.

Furthermore, the impact of Covid-19 pandemic has led to demand depression and high unemployment in the Indian economy. Despite several claims that the impact of the second wave of the Covid-19 on the Indian economy may remain muted, our country is feeling the stress of the deadly pandemic waves.

Improving competitiveness amidst these challenges is the only option left for the Indian economy to grow at a reasonably high rate so as to create meaningful employment for the masses and help them overcome the challenges of income as well as non-income dimensions of poverty.

Therefore, through a series of extensive consultations with experts and stakeholders in the recent past, CUTS International has prepared a White Paper. This Webinar is to discuss implementation challenges of its recommendations and way forward.

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<https://forms.gle/XYVZ5Q7T486bW16s5>

