







WORLD COMPETITION DAY 2022

Competition Policy and Climate Change

Monday, December 05, 2022 | 1430-1800 (IST) **Conference Hall**

Institute for Studies in Industrial Development (ISID), New Delhi



Welcome Address



ARVIND MAYARAM Former Finance Secretary of India and Chairman, CUTS Institute for Regulation & Competition (CIRC)



SATYAKI ROY **Associate Professor** Institute for Studies in Industrial Development (ISID)



JYOTI JINDGAR BHANOT Head, Antitrust Division and Secretary (I/c) Competition Commission of India (Special Address)



AUGUSTINE PETER Former Member Competition Commission of India



KIRIT PARIKH Chairman, Integrated Research and Action for Development (IRADe) (Chair and Moderator)



ABHA YADAV Assistant Professor of Law National Law University, Delhi



DHANENDRA KUMAR Former Chairperson Competition Commission of India



BEENA SARASWATHY Assistant Professor, Institute for Studies in Industrial Development (ISID)

Competition policy can play a role in greening the economy, including by incentivising for green innovation and empowering consumers to make informed decisions. Since, collective initiatives by businesses is mooted to fight climate change, competition policy is a key to ensure efficient allocation of capital needed to reach environmental goals.

At micro level, competition authorities can also integrate economic and non-economic environmental effects in competition assessments while dealing with anti-competitive agreements, co-operation agreements, abuse of dominance and merger control. They can also help remove restrictive practices in the transfer of green technologies.

However, in doing competition assessment, authorities may face challenges, such as determining the nature, scope and temporal extent of environmental effects. There are studies now available, including from the Organisation for Economic Co-operation and Development (OECD), which are offering clarity on how to deal with such challenges. Competition authorities, thus, first need to get sensitised and then work towards their capacity building on the interface between competition policy and climate change.

Given the above, CUTS International; CUTS Institute for Regulation & Competition (CIRC) and Institute for Studies in Industrial Development (ISID) are organising this panel discussion to celebrate the World Competition Day 2022.

