

Good and Better Jobs in India

Inclusive Finance for Workers’ Welfare (Grow Jobs-II)

Project Plan

A. Objective

The objective is to institutionalise the framework of Good and Better Jobs (as given in Phase I) by looking into responsible investment flows. Based on certain parameters, four sectors were picked to study the investment flows and the impact on workers’ welfare. Also, to identify the gaps in wages, skills, and working conditions and study the factors conducive to bridging those gaps. The Project will explore the following two key postulates to –

1. understand the thought process about considering workers as an investment for “human capital formation” and not just as a cost burden,
2. explore if workers’ welfare could be seen as an important component of Investment decisions.

B. List of sectors along with the identified states

Sector	Reasons for Uptake	Cities/States
Construction	The sector has 9% Share in India's GDP Currently, 51 mn people are employed in the sector The sector brings 25.69 billion U.S Dollars in FDI in India	<ul style="list-style-type: none"> • Rajasthan • West Bengal • Tamil Nadu (Chennai)
Textiles, Leather Products	India is the 2nd largest producer of footwear and leather garments in the world. India is the 2nd largest exporter of leather garments in the world. India is the 5th largest exporter of leather goods & accessories in the world	<ul style="list-style-type: none"> • Rajasthan • West Bengal • Tamil Nadu (Chennai) • Haryana (Gurgaon)
Hotel and Tourism	India ranks 7th in terms of travel & tourism’s total contribution to GDP in 2020 The sector is 3rd largest foreign exchange earner for the country India is ninth-largest in cultural resources and business travel in the world	<ul style="list-style-type: none"> • Rajasthan • West Bengal • Tamil Nadu (Chennai) • Uttar Pradesh (Agra)
Gig Economy	The sector is projecting a tremendous growth potential that is going to play a significant role in the ‘Future of Work’ in India.	<ul style="list-style-type: none"> • Rajasthan • West Bengal • Tamil Nadu (Chennai) • Haryana (Gurgaon)

C. Relevant Stakeholders:

- 1. Industry and Workers
- 2. Financial Institutions and Investment Organisations
- 3. Policy Influencers and Experts
- 4. Government Agencies

