

## Improving India's Competitiveness for Inclusive Economic Growth

February 2021 Wednesday 11:00 am - 01:00 pm (Indian Standard Time)



**Pritam Banerjee** 

Independent Trade and Logistics Specialist



Ashima Goyal
Professor, Indira Gandhi Institute
of Development Research

Gopal Krishna Agarwal
National Spokesperson
Economic Affairs, BJP

Montek Singh Ahluwalia Former Deputy Chairman Planning Commission of India

Bidhisha Ganguly Chief Economist Confederation of Indian Industry



Surjit Bhalla India's Executive Director International Monetary Fund

Shankar Acharya Former Chief Economic Adviser to Govt. of India

Himanshu Associate Professor Jawaharlal Nehru University

Vivan Sharan Partner Koan Advisory Group

Speaking at the opening session of the World Economic Forum in January 2018 at Davos, the Prime Minister of India had said "India is poised to become a \$5 trillion economy by 2025".

For many, the target appeared to be ambitious, as for this to happen, India would require annual GDP growth of more than 9 per cent per annum. This would also require significantly improved contribution from export sector at 7.5 per cent annually, and increased participation in the global value chains.

If India is to achieve this target, competitiveness of Indian industries needs to significantly improve. This calls for interventions in following four priority areas:

- promotion of investment in intangible assets such as skills, human capital, etc.;
- development of intra- and inter-sectoral cooperation between firms;
- ensuring fair competition; and
- modernisation of public institutions.

Given this background, CUTS International is organising a series of webinars in January to March, 2021, to deliberate on issues and challenges hindering competitiveness of Indian industries and how they can be overcome to enhance our export growth. This is the second in the series. Report of the first webinar is available at: http://bit.ly/3j43yzo

This programme will capture the situation on where the Indian economy stands today and what are the options for the Indian policy-makers to improve competitiveness of Indian industries so as to make India an economic powerhouse in the coming years.

